



Daily Technical Outlook

Index	CMP	Prior Day's Range
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NIFTY

25423.6 (0.4%)

25330 - 25449



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25591	25520	25472	25401	25353	25282	25233

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a lower shadow
Percentage of stocks above 5-Day SMA	76%
Percentage of stocks above 20-Day SMA	88%
Advance-Dcline Ratio	1.9
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 25401. If Nifty trades above this level, it may further rally up to 25472-25520-25591 levels. However, if it trades below 25401 levels, we may witness profit booking in the market, and the index may correct up to 25353-25282-25233 levels.

Price Gainers

Script ID	Price	%Chg
ETERNAL	337.9	2.9
HDFCLIFE	784.6	2.2
SUNPHARMA	1648.6	1.8
INFY	1540.6	1.2
CIPLA	1578.2	1.2

Price Losers

Script ID	Price	%Chg
COALINDIA	393.2	-1.7
TATAMOTORS	711.2	-1.1
BAJFINANCE	996.5	-1.1
TRENT	5144.0	-1.0
HINDALCO	750.1	-0.6



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56223	56029	55878	55685	55534	55340	55189

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a lower shadow
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	92%
Advance-Decline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	50-Day (0.3), 100-Day (0.1)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 55685. If Bank Nifty trades above this level, it may rally up to 55878-56029-56223 levels. However, if it trades below 55685 levels, we may witness profit booking in the market, and the index may correct up to 55534-55340-55189 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	719.7	1.5
BANKBARODA	249.0	1.2
HDFCBANK	976.9	1.1
AXISBANK	1133.0	0.6
KOTAKBANK	2055.0	0.2

Price Losers

Script ID	Price	%Chg
CANBK	115.4	-0.7
INDUSINDBK	735.5	-0.5
SBIN	854.4	-0.3
FEDERALBNK	198.4	-0.3
PNB	111.9	-0.1

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